

L5001 Request for Actuarial Valuation of Life Interest in Estate

Note: This is an interactive form. Please save this form to a local drive prior to entering your information.

This form applies to those who require a valuation of the present value of their rights to a property.

Please send us the following information:

Completed L5001 form;

- A mortality or life expectancy assessment by an expert if impaired mortality is to be assumed for purposes of the valuation;
- A summary of the expenses the individual with the life interest is responsible for (e.g. insurance, utilities, property taxes, maintenance, and repairs,etc), as well as the frequency and next expected occurrence if not annual; and
- A current Fair Market Value (FMV) assessment of the property (preferably including an assessment of the current fair market rent) by an appraiser.



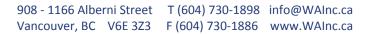
1. Type of services required:		
Estimate	Yes	🗌 No
Full external report	Yes	No No

3. Details of individual with life interest - Individual 2 (if applicable):						
First Name	Last Name					
Gender	Date of birth Year Month Day					
Occupation						
Life expectant	cy* Normal Subnormal, please explain:					

* If the individual has any ongoing medical issues it may be necessary to have a mortality assessment by a mortality expert.

4. Effective date of valuation (Year/Month/Day)							
This is usually a date in the near future - the appraisal of the fair market value and fair market rent should be relatively current as compared to the valuation date.							
Date of valuation	Year	Month	Day				

5. Estate Information:	
Address of the property:	
Fair market value of property:	
Please provide us with a curren assessment of the current fair n	t Fair Market Value (FMV) assessment of the property (preferably including an narket rent) by an appraiser.



6. Summary of expenses:

For estimate purpose only, assuming that the person with the life interest is responsible for the ongoing usage costs - (i.e. utilities, etc. and the remainderman is responsible for ongoing maintenance costs such as repairs and property taxes)

Full report, attach a summary of the expenses e.g. insurance, utilities, property taxes, maintenance, and
 repairs, etc, as well as the frequency and next expected occurrence if not annual and identify whether it is the responsibility of the life tenant or the estate.

7. Lawyer/Advisor Information Name of lawyer/advisor Company name Address Email Phone I hereby undertake to pay Westcoast Actuaries Inc.'s fee for their life interest in estate actuarial valuation services. Signature Date