

Locking-In Agreement
Concerning Transfer Of Pension Fund Proceeds

SECTION I: TO BE COMPLETED BY FINANCIAL INSTITUTION (IF RRSP) OR NEW EMPLOYER (IF PENSION PLAN).

From:

Name Of Pension Plan (Transferor Plan): _____
Canada Customs and Revenue Agency Registration No.: _____
Federal/Provincial Registration No.: _____

To:

Name Of RRSP/Pension Plan (Recipient Plan): _____
Canada Customs and Revenue Agency Registration No.: _____
Federal/Provincial Registration No.: _____

Application having been received for funds being transferred to the Recipient Plan mentioned above, it is agreed that these funds will be administered on a "locked-in" basis in accordance with subsection 21(2) of the Ontario Pension Benefits Regulations. Furthermore, it is agreed that, with respect to the pension plan proceeds being transferred, the funds shall not be capable of assignment or commutation, other than in the form of a death benefit.

Date: _____
_____ Authorized Signature For Recipient Plan

SECTION II: TO BE COMPLETED BY PLAN ADMINISTRATOR OF TRANSFEROR PLAN.

Total amount of funds being transferred: \$ _____
Amount of funds on a "locked-in" basis: \$ _____

SECTION III: TO BE COMPLETED BY APPLICANT (PLAN MEMBER).

I, _____, (Social Insurance Number _____) acknowledge the foregoing, and in consideration of the transfer of my pension benefits to the Recipient Plan as shown above, agree that the said sum shall be administered on a "locked-in" basis in accordance with Ontario Pension Benefits Regulations. I further agree that such funds shall not during my lifetime be capable of commutation or assignment other than in the form of a death benefit. I also understand that I have no further entitlements or benefits under the Transferor Plan.

Signed at _____ this _____ day of _____, 20 ____.

Signature of Witness

Signature of Applicant
